

NEW YORK CITY COLLEGE OF TECHNOLOGY THE CITY UNIVERSITY OF NEW YORK 300 JAY STREET, BROOKLYN, NY 11201-1909

## FEDERAL PERKINS LOAN TRUTH-IN-LENDING COMMITMENT INFORMATION

This form must be executed at the time the loan commitment is made (with each new award), not with an advance on an existing commitment.

BORROWER'S NAME (Last, First, MI)

SOCIAL SECURITY NUMBER

Amount: \_\_\_\_\_

Semester (check one): Fall 2015 \_\_\_\_\_ Spring 2016 \_\_\_\_\_

ACADEMIC YEAR 2016-2017

The Federal Perkins Loan, which you received, together with an annual percentage rate of 5% on the unpaid balance, is repayable in accordance with a repayment schedule to be executed at the time you terminate at least half-time study at this institution. The FINANCE CHARGE begins to accrue at the termination of the grace or other deferment period.

The AMOUNT FINANCED (or the total of all loans due) is repayable in accordance with the provisions of the promissory note and the repayment schedule to be attached thereto, and this is subject to provisions relating to DELINQUENCY and DEFAULT CHARGES specified in the promissory note form.

The maker may, at his/her option, and without penalty, prepay all or part of the principal plus any accrued interest at any time.

## <u>NEW YORK CITY COLLEGE OF TECHNOLOGY</u> Lender

## THE MAKER ACKNOWLEDGES RECEIPT OF AN EXACT COPY OF THIS STATEMENT.

DATE

**Borrower's Signature** 

**Street Address**