

The City University of New York
2020-2021 Year-End Financial Report
NYC College of Technology

	Prior Year Actuals	Q3 Projection	Year-End Actuals	Latest Quarter vs Prior Year Year [\$]	Latest Quarter vs Prior Year Year [%]
Current Budget	114,026	98,448	98,366	(15,661)	-14%
Tuition Revenue Above Target	(5,433)	(4,470)	(415)	5,018	-92%
Total Campus Based Resources	108,593	93,978	97,950	(10,643)	-10%
Centrally Administered Resources	56,219	55,107	54,338	(1,881)	-3%
Total Resources (\$000)	164,812	149,085	152,288	(12,523)	-8%
PS Regular	76,420	76,490	74,619	(1,801)	-2%
Adjuncts	25,298	25,000	27,215	1,917	8%
Temporary Services	5,572	5,500	3,511	(2,061)	-37%
Total PS	107,290	106,990	105,345	(1,945)	-2%
OTPS	2,565	2,600	1,674	(891)	-35%
Total Campus Based Expenditures	109,855	109,590	107,019	(2,836)	-3%
Centrally Administered Expenditures	56,219	55,107	54,338	(1,881)	-3%
Total Expenditures (\$000)	166,074	164,697	161,357	(4,717)	-3%
Fringes	44,446	44,050	43,121	(1,325)	-3%
Energy	4,438	3,722	3,663	(775)	-17%
Building Rentals	3,620	3,620	3,885	265	7%
Financial Aid	3,715	3,715	3,669	(46)	-1%
Total Centrally Administered Funds (\$000)	56,219	55,107	54,338	(1,881)	-3%
Balance (\$000)	(1,262)	(15,611)	(9,069)	(7,807)	619%
Estimated Tax-Levy CARES ²	-	6,471	-	-	0%
Estimated CRRSAA/ARPA Tax-Levy Allocation	-	9,141	-	-	0%
Stimulus Funds for Pandemic Related Expenses	-	-	973	973	0%
Stimulus Funds for Revenue Loss	-	-	8,112	8,112	0%
Prior Year CUTRA and Reserves ³	859	201	201	(658)	-77%
Projected Year-End Balance (\$000)	(403)	201	218	621	-154%

	FY19 Fall/Spring Average	FY20 Fall/Spring Average	FY21 Fall/Spring Average	Latest Quarter vs Prior Year Year [#]	Latest Quarter vs Prior Year Year [%]
Enrollment					
FTE	11,959	11,606	10,692	(1,267)	-11%
Headcount	16,305	15,955	14,344	(1,962)	-12%

	Prior Fall	Spring (March)	Spring (April)	Latest Quarter vs Prior Year Year [#]	Latest Quarter vs Prior Year Year [%]
Faculty Teaching	378	355	356	(22)	-6%
Faculty Support	120	115	115	(5)	-4%
Academic Support	45	41	41	(4)	-9%
Student Services	98	95	95	(3)	-3%
Maintenance & Operations	91	82	80	(11)	-12%
General Administration	73	69	68	(5)	-7%
General Institutional Services	94	97	96	2	2%
SEEK/CD	7	6	6	(1)	-14%
Total Full-Time Staffing	906	860	857	(49)	-5%

¹ The Campus Based Allocation is net of the CARES H&W Allocation amount, OTE training stipend allocation

² Includes Q1-Q4 YTD Tax-Levy CARES Allocations, Estimated Spring Revenue Loss and Lost Appropriation and MSI Grant Deposited in T&F (if applicable)

³ Prior Year CUTRA and Reserves for FY2021 are adjusted to reflect reimbursements for FY2020 COVID 19 related TL expenditures