



**Freshman Information Session Fall 2021**

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## File Your 2021-2022 FAFSA and TAP

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- The 2021 - 2022 FAFSA and TAP applications are available as of October 1, 2020
- Use your 2019 Federal and State Tax Information
- Visit our website for additional information
- <http://www.citytech.cuny.edu/financial-aid/>

# APPLY FOR FINANCIAL AID

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- Complete your FAFSA at [www.studentaid.gov](http://www.studentaid.gov)
- Create an FSA ID username and password at [www.studentaid.gov](http://www.studentaid.gov)
- Use income information with 2019 tax year
- Update other information if applicable
- Use the IRS Data Retrieval Tool
- City Tech College Code: 002696
- Provide a valid email address
- Review application status

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## Financial Aid Program Federal Pell Grant 1 or more credits/units

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- Maximum of 6 years at the equivalent of 12 semesters of full - time payments
- Check [www.studentaid.gov](http://www.studentaid.gov) for number of awards received
- Federal FSEOG (minimum of 6 credits/units) each semester  
- *Ineligible if received maximum number of Pell payments*
- Federal Work Study (minimum of 6 credits/units) each semester

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# APPLY FOR FINANCIAL AID

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- Apply for TAP at [www.hesc.ny.gov](http://www.hesc.ny.gov)
- TAP City Tech College Code: 1405
- Use NYS link on the FAFSA “Confirmation Page” to complete TAP application
- PTAP Part-time tuition assistance program (fewer than 12 credits/units)
- APTS (Aid for Part-Time Study) Complete CUNY Supplement Application by logging onto CUNYFirst at [www.cuny.edu](http://www.cuny.edu). Click on Student Center. Scroll down under the finances section. Click on and complete Supplement Form

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## Limited Number of Payments for NYS Programs

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- 2 Year Degree Program:
  - *Maximum of 6 semesters of TAP payments*
- 4 Year Degree Program:
  - *Maximum of 8 semesters of TAP payments*
- SEEK Program:
  - *Maximum of 6 semesters of TAP payments in a 2 year program and 10 semesters in a 4 year program*

## Sources and Types of Financial Aid: Major Grant Programs

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### Types of Financial Aid: Major Grant Programs

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#### PELL Grant

- Must have EFC between \$0 - \$5,846
- 2021-22 maximum annual award \$6,495 and a minimum of \$672.00

#### NYS TAP Grant

- Based on NYS net taxable income
- Maximum annual award \$5,165

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## Types of Financial Aid: Federal Work Study

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## Sources and Types of Financial Aid:

### Federal Work Study

- Based on financial need
- On- or off-campus employment
- Usually 20 hours per week
- Must check “yes” that you are interested on the FAFSA



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## Types of Financial Aid: William D. Ford Direct Loan

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### Subsidized

- 2.75% interest rate
- 1.057% Origination Fee
- Based on need
- Federal government pays interest while student is in school
- \$3,500 for freshmen

### Unsubsidized

- 2.75% interest rate
- 1.057% Origination Fee
- Not based on need
- Student is responsible for interest while in school
- Loan cannot exceed cost of education minus financial aid

Maximum Direct Loans for freshmen: \$5,500. This is a combination of \$3500 in the subsidized loan and \$2000 in the unsubsidized loan

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## Types of Financial Aid:

### William D. Ford Direct Loan

### Parent Plus Loans

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For parents of dependent students

- Borrow up to entire cost of college less financial aid
- No adverse credit (parent must pass credit check)
- Interest rate 5.30%
- 4.228% Origination Fee

### Payment Plans

- May vary...typically, families spread the direct costs over the semester or year.

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## Borrow From Federal Direct Loans

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- **Dependent Undergraduates:** Maximum \$31,000 ( no more than \$23,000 may be subsidized )
- **Independent Undergraduates:** Maximum \$57,500 ( no more than \$23,000 may be subsidized )

COVID-19 information for students please visit  
<https://studentaid.gov/announcementsevents/coronavirus#student-questions>

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## Follow-Up Loan Application Results

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- Minimum 6 credits/units each semester
- Limit on Subsidized Loan:
  - *maximum 3 years for a 2 year Degree Program*
  - *maximum 6 years for a 4 year Degree Program*
- Loans based on cumulative credits - Year in College - and Dependency Status (Independent or Dependent)
- Add City Tech to the Entrance Counseling at [www.studentaid.gov](http://www.studentaid.gov)
- Complete: Master Promissory Note

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## Consider Borrowing & Payment Options

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Explore  
College  
Payment  
Plans

### Federal Student Loans (Dependent Students)

**Subsidized:** no interest while in school  
**Unsubsidized:** interest charged thru entire life of loan  
**Current Rate:** 2.75% interest and 1.059% fees

	<u>Base Sub/Unsub</u>	<u>Add'l Unsub</u>	<u>Ind St</u>
1 <sup>st</sup> year undergrad	\$3,500 +	\$2,000	\$6,000
2 <sup>nd</sup> year undergrad	\$4,500 +	\$2,000	\$6,000
3 <sup>rd</sup> year undergrad (BA Programs only)	\$5,500 +	\$2,000	\$7,000

### Federal Parent (PLUS) Loans

**Eligible Borrower:** meet credit, citizenship, non-default criteria  
**Eligible Amounts:** COA – Other Aid = Max PLUS Loan  
**Current Rates:** 5.3% interest and 4.236% fees

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## STEM Incentive Program

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- Tuition scholarship at CUNY
- Eligibility
  - ✓ Need to graduate in top 10% of high school class
  - ✓ Need to study in STEM field
  - ✓ Need to maintain a 2.5 GPA
- Five-year service contract to work in NY State in a STEM field
- More information: [www.hesc.ny.gov](http://www.hesc.ny.gov) or Scholarship Unit at 1-888-697-4372

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## SEEK Programs

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- *Must complete when Completing Admission Application*
- *Benefits Available:*
  - Four Year Degree Program:  
*maximum 10 semesters of TAP payments*
- Contact SEEK Office at : 250 Jay Street  
M-500 718-260–5680
- Email: [SEEK@citytech.cuny.edu](mailto:SEEK@citytech.cuny.edu)

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## Apply for Scholarships

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- Go to the Scholarship Website at:  
<http://studentaid.ed.gov/types/grants-scholarships/finding-scholarships>
- Contact the Scholarship and Residency Office at N-406 or visit website at  
<http://www.citytech.cuny.edu/scholarships/scholarships.aspx>

“ NEVER GIVE MONEY TO GET MONEY ”



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## Excelsior Scholarship

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- Complete the FAFSA Application
- Complete the TAP Application
- NYS Income Guidelines  
2021: \$125,00 (2019 return)
- Maximum award amount \$5500 year

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## Excelsior Scholarship General Eligibility

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- NYS Resident
- U.S. Citizen or eligible Non- Citizen
- Complete the FAFSA and TAP application
- Not be in default of any federal student direct loan
- Agree to the State obligations
- Cannot already have an Associates or prior Bachelor degree

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## Excelsior Scholarship Credit Requirements

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**Student must be on-track for on-time degree completion**

- Have completed the equivalent of 30 credits per year (Fall; Winter; Spring; Summer)
- No breaks in attendance
- College will verify credit completion

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## **Excelsior Scholarship Fall 2021 applicants**

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- Fall 2021 application for New Applicants to be announced. Please check the HESC website for further information and add your email address for announcement at: <https://www.hesc.ny.gov/pay-for-college/financial-aid/types-of-financial-aid/nys-grants-scholarships-awards/the-excelsior-scholarship.html>

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## Ability to Benefit Graduated from high school in a foreign country?

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You may be required to pass  
an **Ability to Benefit (ATB)** test if you are  
interested in receiving state aid

- Testing office – G-207
- 718-260-5171
- [testingoffice@citytech.cuny.edu](mailto:testingoffice@citytech.cuny.edu)

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## Veteran or Dependent of Veterans

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- Contact Robert Timmins at the Office of Veterans Support Services on Campus at 718-260-4980
- Registrar  
Contact : Ms. Kearney at 718-260-5988
- Financial Aid  
Contact : Mr. Iglesias at 718-260-5700

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## City Tech Lump Sum Tuition Grant

The lump sum award may be adjusted if  
other funds become available

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- Must be enrolled in the Associate Degree Program
- Must be a New York State Resident
- Must have an outstanding tuition balance
- For additional Information,  
please contact the Scholarship Office :  
Room N-406 or call 718-260-5054  
[scholarshipsvcs@citytech.cuny.edu](mailto:scholarshipsvcs@citytech.cuny.edu)

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## Follow-Up Application Results

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- Review “Student Aid Report” (SAR)
- Make correction if necessary
- Review your To Do List
- Submit information (if requested) immediately to the Financial Aid Office



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## What to do if you are selected for Verification

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- Some FAFSA's are selected for a process called verification to ensure the accuracy of information entered. During this process we will verify:
  - The number of people in your (parent's household)
  - Student's and parent's tax information
  - Student's and parent's asset information
  - If independent, student and spouse tax and asset information
- Check your "To Do" List on CunyFirst and submit the necessary documentation to ensure timely processing of your financial aid.
- Visit Guide to CunyFirst on how to view your "To Do" list  
[http://www.citytech.cuny.edu/financial-aid/docs/announcements/Guide\\_to\\_CUNYFirst%202020\\_FINAL.pdf](http://www.citytech.cuny.edu/financial-aid/docs/announcements/Guide_to_CUNYFirst%202020_FINAL.pdf)

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## Uploading Documentation

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There are two options to upload your documentation to our office.

First Option: FileNet (CUNYFirst). Please refer to [https://www.citytech.cuny.edu/financial-aid/docs/filenet\\_upload\\_instructions.pdf](https://www.citytech.cuny.edu/financial-aid/docs/filenet_upload_instructions.pdf)

Second Option: Dynamic Forms. Please refer to <http://www.citytech.cuny.edu/financial-aid/online-forms.aspx>

**Processing Time for Documentation:** The processing of documentation may take 6-8 weeks

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## How Much Does CUNY/City Tech cost?

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Type of Student	New York State Residents <sup>2</sup>	Out-of-State Residents
Full-time Students at Four-Year Colleges	\$6,930 per year	\$18,600 per year <sup>1</sup>  \$620 per credit
Full-time Students at Community Colleges	\$4,800 per year	\$9,600 per year <sup>1</sup>  \$320 per credit
Part-time Students at Four-Year Colleges	\$305 per credit	\$620 per credit
Part-time Students at Community Colleges	\$210 per credit	\$320 per credit

<sup>1</sup> Tuition based on taking 15 credits per semester

# CUNY Award Letter

On behalf of CUNY's **NYC College of Technology** we are pleased to offer the following financial aid assistance to you for the **2020-2021** academic year:

## **Estimated Offer:**

### **Fall 2020**

Federal PELL Grant Fall \$ 447.50

### **Spring 2021**

Estimated TAP Waiver Spring \$ 42.70

Estimated Tap Spring \$ 250.00

Federal PELL Grant Spring \$ 447.50

**Total Estimated Offer \$ 1,187.70**

Please review the following important information:

- The estimated aid is based upon the information you provided on your Free Application for Federal Student Aid (FAFSA) with the assumption that you will enroll as a full-time student (minimum of 12 credits per semester toward your degree program). The Final amounts will be recalculated once actual enrollment is determined.
- If you haven't filed a Free Application for Federal Student Aid (FAFSA) and/or Tuition Assistance Program (TAP) application please visit: <https://fafsa.ed.gov>
- Grants and scholarships are considered "gift aid" and do not need to be repaid. Examples of grants you might qualify for are the Federal Pell Grant Program and the New York State Tuition Assistance Program (TAP).
- Financial Aid is awarded up to the cost of attendance. This may cover direct and indirect cost of your attendance. Direct costs include your tuition and fees. Indirect costs include: books and supplies, transportation, food, etc.

<b>Estimated Cost:</b>	
<b>Fall</b>	
Tuition	\$ 3,465.00
Fees	\$ 201.00
Books & Supplies	\$ 682.00
<b>Total</b>	<b>\$ 4,348.00</b>
<b>Spring</b>	
Tuition	\$ 3,465.00
Fees	\$ 201.00
Books & Supplies	\$ 682.00
<b>Total</b>	<b>\$ 4,348.00</b>

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# Paying your Tuition Bill

Enroll in the Tuition Payment Plan

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## How will I pay for college?

- Payment Plans (college specific using personal resources)
  - Federal Student Loans (subsidized and unsubsidized)
  - Federal PLUS Loans (a parent is the borrower)
  - Private Student Loans (thru an independent bank or lender)
- Log into CUNYfirst Self-Service and go to your Student Center
  - Go to Finances and select Enroll/Manage Payment Plan

$$\begin{array}{r} \text{COLLEGE COSTS} \\ - \text{FINANCIAL AID} \\ \hline = \text{WHAT YOU OWE} \end{array}$$

# Navigate CUNYfirst

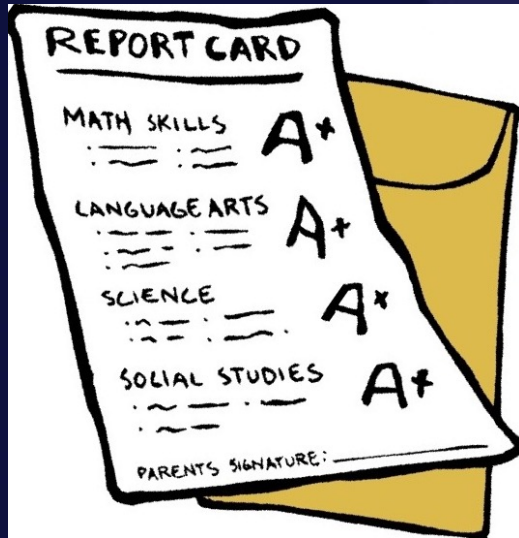
**CUNYfirst**  
Fully Integrated Resources & Services Tool

Account Inquiry		Electronic Payments/Purchases		Account Services	
summary	activity	charges due	payments	pending aid	
<b>Account Summary</b>					
<b>You owe 2,258.55. For the breakdown, access <a href="#">Charges Due</a></b>					
▪ Due Now 138.70					
▪ Future Due 2,119.85					
<b>** You have a past due balance of 138.70. **</b>					
<b>What I Owe</b>					
Term	Outstanding Charges & Deposits	Pending Payments	Pending Financial Aid	Total Due	
2011 Spring Term	10.00			10.00	
2011 Fall Term	128.70			128.70	
2012 Fall Term	2,119.85		1,519.85	600.00	
2013 Spring Term			825.00		
<b>Total</b>	<b>2,258.55</b>		<b>2,344.85</b>	<b>738.70</b>	

<http://www.youtube.com/watch?v=H2FF5iAjPqE>

**SAP**

## **Satisfactory Academic Progress**



Students must show progress by meeting academic standards, usually a min 2.0 GPA and a set percentage of classes to continue to receive federal financial aid

Loss of one fund can result in dollars owed from You! Be informed & don't lose your aid!!

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## Special Circumstance Appeal

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### What if I have special or changed circumstances?

- I don't live with a biological or adoptive parent
  - Changes in family income (e.g. job loss, retirement, income reduction)
  - Changes in parent marital status (e.g. separation, divorce, death)
  - Dissolution of family unit (e.g. abuse, neglect or abandonment)
- 
- Email us at [FinaidSpecialCircumstances@citytech.cuny.edu](mailto:FinaidSpecialCircumstances@citytech.cuny.edu)
  - For more information visit <http://www.citytech.cuny.edu/financial-aid/circumstances.aspx>



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## Need Help?

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- The Financial Aid Office located in Room N-G13
- Call the Financial Aid Office at 718-260-5700
- Email us at [financialaid@citytech.cuny.edu](mailto:financialaid@citytech.cuny.edu)
- Visit website for ZOOM office hours :  
<http://www.citytech.cuny.edu/financial-aid/>

**\*\*\*The office is currently closed for in person visits due to COVID-19. You may contact us on ZOOM to speak with a counselor\*\*\***

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## Contact Information

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- City Tech Financial Aid Website:  
<http://www.citytech.cuny.edu/financial-aid/>
- Telephone Number: 718-260-5790
- Federal Information: 800-433-3243
- TAP: 888-697-4372



**Thank You for Choosing  
City Tech**