NEW YORK CITY COLLEGE OF TECHNOLOGY

2020-2021 FINANCIAL AID INFORMATION SESSION
Being financially prepared will help you to be successful in achieving your education goals by allowing you to focus on academics instead of how to finance your education.

One of the important aspects to consider when attending college is how to cover the cost of your education. Some of you may decide to earn an Associates degree (2-3 years) or a Baccalaureate Degree (4-6 years) or go for both! You should consider how much it will cost and how you are going to pay.
COST OF ATTENDANCE (COA)

FINANCIAL AID HELPS PAY TO ATTEND COLLEGE

- Cost of attending college
- Direct costs: tuition and fees
- Indirect costs: transportation, meals, books and supplies, miscellaneous
Estimated City Tech Award Year 2020-2021 Tuition and Fees:

Full-time (12 or more credits) $3,665.65 (NYS Residents) per semester

Full-time (12 or more credits) $7,640.65 (Non NYS Residents) per semester
# Estimated Educational Expenses

**per semester**

**2020-2021 Award year**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Students Living at Home or with Relatives</strong></td>
<td></td>
</tr>
<tr>
<td>Books and Supplies</td>
<td>$1,364</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,122</td>
</tr>
<tr>
<td>Lunch</td>
<td>$1,360</td>
</tr>
<tr>
<td>Personal Expenses</td>
<td>$1,772</td>
</tr>
<tr>
<td>Room and Board</td>
<td>$4,750</td>
</tr>
</tbody>
</table>

**Note:** The costs stated above are an estimate and are not directly billed to the student. These are costs you will want to factor in towards your cost of attending school.
### Estimated Educational expenses per semester
#### 2020-2021 Award year

<table>
<thead>
<tr>
<th>Category</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Books and Supplies</td>
<td>$1,364</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,122</td>
</tr>
<tr>
<td>Lunch</td>
<td>$1,360</td>
</tr>
<tr>
<td>Food at Home</td>
<td>$2,162</td>
</tr>
<tr>
<td>Personal Expenses</td>
<td>$2,405</td>
</tr>
<tr>
<td>Housing</td>
<td>$13,905</td>
</tr>
</tbody>
</table>
APPLYING FOR FINANCIAL AID

START OCTOBER 1ST FOR THE UPCOMING AWARD YEAR

City Tech’s Priority filing period:
October 1st to March 31st
APPLYING FOR FINANCIAL AID

- Access (Renewal or First time applicant) your FAFSA at www.studentaid.gov

- Get an FSA ID (the FSA ID is your electronic passport to federal student aid online). https://studentaid.gov/fsa-id/create-account/account-info

- Use the IRS Data Retrieval Tool

- City Tech College Code: 002696

- Provide a valid email address

- Review application status when receive email notification
APPLYING FOR FINANCIAL AID
NEW YORK STATE

- Use NYS link on the FAFSA “Confirmation Page” to complete TAP application
- Apply at www.tapweb.org

- TAP City Tech College Code: 1405

- Part-time students (fewer than 12 credits/units):
  - Complete CUNY Supplement Application by logging onto CUNYFirst at www.cuny.edu. Click on Student Center. Scroll down under the finances section. Click on and complete Supplement Form
Congratulations,

Your FAFSA was successfully submitted to Federal Student Aid.

Confirmation Number: F 10300007009 05/06/2016 15:00:00

Data Release Number (DRN):

What Happens Next
- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

An abbreviated version of your confirmation page has been sent to you at the e-mail address:

PRINT THIS PAGE

Estimated

Expected Family Contribution (EFC) = 000000

- The EFC is a measure of how much you can contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.
- The EFC is not how much aid you will receive or how much you have to pay for college.

Estimated Eligibility Information
- Based on the eligibility criteria, you may be eligible for the following:
  - Pell Grant Estimate - $8,000.00
  - Direct Stafford Loan Estimate - $5,500.00
- You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

In addition, you should learn about federal tax benefits for education, including the American Opportunity Tax Credit (AOTC).
WHAT DOES IT MEAN IF I AM SELECTED FOR VERIFICATION?

- Some FAFSA’s are selected for a process called verification to ensure the accuracy of information entered. During this process we will verify:
  - The number of people in your (parent’s) household
  - Student’s and parent’s tax information
  - Student’s and parent’s asset information

- Check your “To Do” List on CUNYFirst and submit the necessary documentation to ensure timely processing of your financial aid.
FOLLOW–UP APPLICATION RESULTS

- Should receive SAR (Student Aid Report) online or paper depends on whether you provide a valid e-mail address on your FAFSA.

- If you used an FSA ID and provide a valid e-mail address, you will receive an e-mail with instructions on how to access an online copy of your SAR within 3-5 days.

- If you send signature page instead of using FSA ID, you will receive your SAR results in 2 weeks.

- If you do not provide a valid e-mail address on your FAFSA, you will receive either a SAR or an SAR acknowledgement via postal mail within 10-15 days.

- If you file a paper FAFSA, and you do not provide a valid e-mail address, you should receive a paper SAR within 3 weeks.

- Review your SAR to ensure information is correct.

https://studentaid.ed.gov/sa/fafsa/next-steps
FOLLOW-UP APPLICATION RESULTS

- Should receive result of TAP processing within one week of receiving SAR

- If did not apply for TAP using FAFSA Confirmation Page, you will receive information by e-mail when FAFSA is processed

- [https://www.hesc.ny.gov](https://www.hesc.ny.gov)

- Check your TAP status at: [https://webapps.hesc.ny.gov/hescpub/main?target=renderer_tap_student_inq&select=1](https://webapps.hesc.ny.gov/hescpub/main?target=renderer_tap_student_inq&select=1)
EXPECTED FAMILY CONTRIBUTION (EFC)

- Determined by information provided on FAFSA

- Included on Student Aid Report (SAR) after processing

- EFC is the measure of your financial strength and is used to determine your eligibility for federal student aid (Federal Pell Grant, FSEOG, Loans, FWS)

- Colleges use the EFC to determine the amount and kind of financial aid package they will offer students.
WHAT IS FINANCIAL AID?

- Money awarded to students from federal, state or institutional agency to help pay for the cost to attend college

TYPES OF FINANCIAL AID:

- Grants: Federal Pell, Federal SEOG, NYS TAP
- Federal Work Study
- Loans- To be repaid (Federal Direct Loans)
- Scholarship – Do not have to be repaid/based on merit
- Veterans Benefits such as the GI Bill and Military Tuition Assistance
- Education tax benefit such as the HOPE scholarship tax credit
TYPES OF FINANCIAL AID
GRANTS   (DO NOT HAVE TO BE REPAID)

➢ Federal PELL Grant:
   *There is a 6 year limit the equivalent of 12 full-time Federal Pell payments. You can check your usage on www.studentaid.gov

➢ Federal Supplemental Educational Opportunity Grant (FSEOG) Must be enrolled for 6 or more credits/units

http://www.youtube.com/watch?v=Pn4OECMTh5w
TYPES OF FINANCIAL AID
GRANTS (DO NOT HAVE TO BE REPAYED)

- **Tuition Assistance Program (TAP):**
  - Only for New York State Residents
  - Must be enrolled full-time (12 or more credits/units required for your major)
  - There is a limit of 8 payments for (4 year Degree-Bachelor Programs) for TAP
  - There is a limit of 6 payments (2 year Degree-Associate Programs) for TAP
- **Aid for Part-time Study Program (APTS):** Only for New York State Residents
  (must be enrolled part-time (3-11 credits/units)
Types of Financial Aid

Federal Work-Study

- Provides employment to students while they are enrolled in school
- Earn wages for the amount of the award
- Work available on or off campus.
- Must be enrolled for at least 6 credits
- Available to students who have financial *need.

*Need = COA minus EFC
Peter F. Vallone Academic Scholarship

- Rewards New York City high school graduates
- No application Form required.
- Determined upon admission at CUNY

To qualify a student must:

- Be a U.S. citizen or eligible non-citizen
- Be a resident of New York City
- Graduate from a New York City high school with at least an 80 (B) GPA
- Enroll at a CUNY college as a full-time student within a year of graduating from high school
- Register as a full-time student each semester (except summer) and maintain at least a 3.0 cumulative GPA
- Attend a CUNY before attending any other post secondary institution
New York State Excelsior Scholarship

An applicant must:

- be a resident of NYS and have resided in NYS for 12 continuous months prior to the beginning of the term;
- be a U.S. citizen or eligible non-citizen;
- have a combined federal adjusted gross income of $125,000 or less;
- be enrolled in at least 12 credits per term and complete at least 30 credits each year (successively), applicable toward his or her degree program;

CITY TECH LUMP SUM TUITION GRANT

- Must be enrolled in the Associate Degree Program.
- Must be a New York State Resident.
- Must have an outstanding tuition balance.

For additional Information, please visit the scholarship and residency website below:

http://www.citytech.cuny.edu/scholarships/scholarships.aspx

Note: The lump sum award may be adjusted if other funds become available.
TYPES OF FINANCIAL AID
SCHOLARSHIP

Scholarship Websites:

https://studentaid.gov/understand-aid/types/scholarships

For more information on scholarships:

➢ Speak with your high school counselor

➢ Speak to your employer or parent(s) employer (many companies have scholarships available)

➢ Contact the Scholarship and Residency Office at City Tech in the NAMM Building, room N401 or visit website: http://www.citytech.cuny.edu/scholarships/scholarships.aspx

REMEMBER

“NEVER GIVE MONEY TO GET MONEY”
TYPES OF SCHOLARSHIPS

Scholarships! Apply ….Apply….Apply!
No excuses…College isn’t free. Scholarships can help
There is a lot of money available that goes unclaimed. The following is a list of scholarships available at City Tech:

- Benjamin Namm Scholarship
- Benjamin Namm Distinguished Scholar Scholarship
- Inner Force Scholarship
- Jewish Foundation for Education of Women Scholarship
- Martin & Sharon Jaffe Scholarship
- Presidential Scholarship
- JFEW Scholarship Application
- Scholarships for Undocumented Students
- William Volckhausen Memorial Scholarship

Also visit:

If you have scholarship questions you can stop by the Office of Scholarships and Residency Services in Namm Room 401, call 718-260-5054 or e-mail scholarshipsvcs@citytech.cuny.edu
Loans

(ALL LOANS MUST BE REPAID WITH INTEREST)

- Federal Direct Subsidized Loan
- Federal Direct Unsubsidized Loan
- Federal Direct PLUS Loan
## TYPES OF FINANCIAL AID

**Federal Direct Loans – Must be repaid!!**

<table>
<thead>
<tr>
<th>Direct Subsidized Loan</th>
<th>Direct Unsubsidized Loan</th>
<th>Federal Parent PLUS loan</th>
</tr>
</thead>
<tbody>
<tr>
<td>At least 6 credits</td>
<td>At least 6 credits</td>
<td>Available for your Parent(s) if you are a dependent undergraduate student</td>
</tr>
<tr>
<td>No interest while in school at least half-time (6 credits).</td>
<td>Must pay interest while in school</td>
<td>Credit check required</td>
</tr>
<tr>
<td>Repayment begins 6 months after you graduate, drop below 6 credits, or stop attending</td>
<td>Repayment begins 6 months after you graduate, drop below 6 credits, or stop attending</td>
<td>No grace period</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Repayment begins 60 days after the last disbursement</td>
</tr>
</tbody>
</table>
**TYPES OF FINANCIAL AID**
Federal Direct Loans – Must be repaid!!

Loan amounts are based on your level in college, dependency status, EFC (Subsidized Loan)

<table>
<thead>
<tr>
<th></th>
<th>Maximum subsidized</th>
<th>Maximum subsidized and unsubsidized</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dependent Undergraduate</td>
<td>$23,000</td>
<td>$31,000</td>
</tr>
<tr>
<td>Independent Undergraduate</td>
<td>$23,000</td>
<td>$57,500</td>
</tr>
</tbody>
</table>
ELIGIBILITY

TAP (NEW YORK STATE GRANT)

- Graduated from High School in a foreign country?
- May be required to pass an Ability to Benefit (ATB) test before the first day of classes
- Contact testing office – Room G-206 for more information
  (718) 260-5171
VETERAN OR DEPENDENT OF VETERANS

Contact Robert Timmons of Veterans Support Services on Campus at L-236  718-260-4980 or visit website:
http://www.citytech.cuny.edu/veterans/military_tuition.aspx

Registrar: Contact:
Mrs. Kearney at 718-260-5988

For Financial Aid: Contact:
Ms. Champagne at 718-260-5700
PAYING YOUR TUITION BILL
If Financial Aid does not cover your full tuition or if you are ineligible you may:

Enroll in the Tuition Payment Plan

*The monthly payment plan can help families budget tuition and fee expenses.*

- Login to CUNYfirst Self-Service and go to your Student Center
- Go to Finances and select Enroll/Manage Payment
- For more information visit Nelnet: [http://www.citytech.cuny.edu/bursar/resources.aspx](http://www.citytech.cuny.edu/bursar/resources.aspx)
Financial aid refunds are available to students that have enough Federal Pell Grant funds and TAP funding to cover the full tuition and fees and have excess financial aid remaining.

You must not have any outstanding checklist items on your “To Do” list. This can delay timely processing of refunds.

How do I access my refund?

- A check will be mailed to the mailing address listed in CUNYfirst

HOW CAN I VIEW MY AWARD?

1. **Login to CUNYFirst at** [https://home.cunyfirst.cuny.edu](https://home.cunyfirst.cuny.edu).
2. **Select Campus Solutions** from the left menu.
3. **Navigate to Self Service** followed by **Student Center**.
4. **In the Finances section**, click the **View Financial Aid** link.
5. **On the Select Aid Year to View page**, you may see listings for multiple aid years and multiple colleges. Click the **Aid Year** link for the college and aid year you wish to view.

For more information on how to navigate CunyFirst please visit [http://www.citytech.cuny.edu/financial-aid/docs/announcements/Guide_to_CUNYFirst%202020_FINAL.pdf](http://www.citytech.cuny.edu/financial-aid/docs/announcements/Guide_to_CUNYFirst%202020_FINAL.pdf)
Account Summary

You owe $2,258.55. For the breakdown, access Charges Due

- **Due Now** $138.70
- **Future Due** $2,119.85

**You have a past due balance of $138.70.**

<table>
<thead>
<tr>
<th>Term</th>
<th>Outstanding Charges &amp; Deposits</th>
<th>Pending Payments</th>
<th>Pending Financial Aid</th>
<th>Total Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011 Spring</td>
<td>10.00</td>
<td></td>
<td></td>
<td>10.00</td>
</tr>
<tr>
<td>2011 Fall</td>
<td>128.70</td>
<td></td>
<td></td>
<td>128.70</td>
</tr>
<tr>
<td>2012 Fall</td>
<td>2,119.85</td>
<td></td>
<td>1,519.85</td>
<td>600.00</td>
</tr>
<tr>
<td>2013 Spring</td>
<td></td>
<td></td>
<td></td>
<td>825.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>2,258.55</strong></td>
<td><strong>2,344.85</strong></td>
<td></td>
<td><strong>738.70</strong></td>
</tr>
</tbody>
</table>

Note: The pending aid tab will allow you to view any financial aid awards you may be eligible for.
TIPS FOR A SUCCESSFUL COLLEGE EXPERIENCE

- File Federal & State applications early, starting October 1st of every academic year
- Follow up and check application results
- Attend all your classes
- Study hard and excel academically
- Avoid withdrawing from classes
- Money received is for educational purposes only
- Know your tuition bill before you start
- Know your Financial Aid Award amount $$$$$$$$$$$

REMEMBER
“NEVER GIVE MONEY TO GET MONEY”

“DO NOT INVEST MORE THAN A POSTAGE STAMP FOR INFORMATION ABOUT SCHOLARSHIP OR TO COMPLETE A FAFSA”
CONTACT INFORMATION

- **City Tech Financial Aid Website:** [http://www.citytech.cuny.edu/financial-aid/](http://www.citytech.cuny.edu/financial-aid/)
- **Telephone Number:** (718) 260 – 5700 or 5790
- **Federal Information:** (800) 433 – 3243
- **TAP:** (888) 697 - 4372
ASAP Program
- Phone: 718-254-8624
- Email: ASAP@citytech.cuny.edu
- Online: http://www.citytech.cuny.edu/asap
- Location: 186 Jay Street, Room V216, Voorhees Building

SEEK Program
- Phone: 718-260-5680
- Email: seek@citytech.cuny.edu
- Online: http://www.citytech.cuny.edu/seek/
- Location: 250 Jay Street Midway Building
Best wishes for success!!!