- New York State and federal financial aid programs will not pay for courses which you never attended and received a grade of "WN".
- 4. If you withdraw from all your classes in Summer 2016 and have valid awards on file before you withdrew, you Federal Title IV awards will be prorated. Your eligibility for payment will be based on the credits for which you were enrolled and the number of days you attended the classes. You might owe money to the college and in that case you would be responsible for repayment.
- Aid for Part Time Study (APTS) is not offered to the students for the summer. Students can receive these awards in the Fall and Spring semesters only.

TUITION CHARGES:

<u>Matriculated New York State Residents</u> are billed \$245 per credit. <u>Matriculated Non-Residents</u> are billed \$510 per credit.

** **CONTRIBUTORY CREDITS** are remedial and nonremedial courses and other academic activities that are recognized as "creditable" toward fulfilling the requirements for a specific degree.



SUMMER SESSIONS

<u>SESSION 1S</u> June 2 – June 29

SESSION 1L June 2- July 6

SESSION 2 July 11-August11



New York City College of Technology Office of Financial Aid 300 Jay Street, Brooklyn, NY 11201 Room NG-13 718.260.5700 financialaid@citytech.cuny.edu www.citytech.cuny.edu



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FINANCIAL/AID

FOR

SUMMER 2016



SUMMER SESSIONS ARE HERE!!!

If you are interested in taking courses in summer 2016 at City Tech, you will find this information regarding student aid funding for your summer study very useful.

TUITION ASSISTANCE PROGRAM (TAP)

If you wish to receive a TAP award for the summer 2016, the following <u>two applications</u> must be completed:

- The 2016-2017 Free Application for Federal Student Aid (FAFSA) online at <u>www.fafsa.gov</u>; and
- The 2016-2017 TAP Application online through the link to the "Optional feature—start your state application" found on the "FAFSA on the Web Submission Confirmation" page or you can apply by going to <u>www.hesc.ny.gov</u> after your FAFSA is processed.

You can receive a Summer TAP award if you meet all of the following conditions:

- Be full-time in spring 2016, enrolled in at least 12 **contributory credits
- Completed a total of 24 ******contributory credits in the prior two consecutive semesters
- TAP eligibility is not exhausted
- Have a TAP Award for summer 2015
- Register for a minimum of six (6) **contributory credits, of which three credits are non-remedial credits, for summer 2016 (combination of all credits for all summer sessions)
- Meet the program pursuit and academic progress requirements. See SPECIAL NOTE below.

Please be aware that you can receive a maximum of eight (8) TAP awards for undergraduate study. However, you can only receive a maximum of six (6) TAP awards while enrolled in a <u>two-year degree</u> program. You must be enrolled in a <u>four-year</u> <u>Degree program</u> to receive the 7th and 8^{th TAP} awards.

FEDERAL PELL GRANT

Pell Grant funding for summer study can be funded from either the 2015-2016 <u>or</u> 2016-2017 Award Year, but not both. If you have remaining Pell Grant funds from your 2015-2016 award year, we will automatically apply the appropriate remaining Pell Grant funds to your bill. These funds may not cover the full cost of the tuition expense. For example, if you registered for six credits for summer, but only have remaining Pell Grant funds for \$694 that is all that can be applied to your bill.

If you do not have remaining 2015-2016 Pell Grant funds or do not have enough funds from that year, you can choose to use your Spring 2017 Pell Grant scheduled award to fund summer study 2016. However, if you are full time in Fall 2016 and Spring 2017, it will result in your Pell Grant being reduced for the Spring 2017 semester. We recommend you to request Summer Pell from the 2016-2017 academic year, only if you plan to attend part-time for Fall 2016 or Spring 2017, or if you will be graduating (summer 2016 or fall 2016) with an Associate Degree and will not be enrolled in a Baccalaureate Degree program during the 2016-2017 Academic Year.

If you choose to request funding from the 2016-2017 Pell Grant award year, you must have a validated 2016-2017 Pell award on file with our office, and must complete the SUMMER 2016 FEDERAL PELL GRANT PAYMENT REQUEST FORM for payment to be applied to your bill.

*If you are eligible for a PELL award for the Summer 2016, your award will reflect on your Bill/Schedule of Classes. Final certification of your PELL award is required and will be based on the total number of credits completed for all 2016 Summer sessions with completion grades of A, B, C, D, F or R. Eligibility for the award assumes that you will complete the courses for which you registered. No estimated PELL awards will be used toward payment of summer session classes.

Make sure that both the 2015-2016 and 2016-2017 FAFSA applications are completed, and all problems are resolved before summer session classes. Please be aware that you can only receive a maximum of 12-full time semesters of Pell Grant for undergrad study.

FEDERAL DIRECT LOANS

You can apply for a Federal Direct Loan for Summer 2016, but the loan amount will be considered as part of the loan maximum for the 2016-2017 academic year.

To apply for the loan, you must first complete the 2016-2017 FAFSA <u>and</u> then the 2016-2017 William D. Ford Federal Direct Loan Processing Form.

Once the following conditions are met, the loan will be processed. For the loan to be processed you must:

- Be enrolled for at least six (6) credits or equivalent hours and should remain in six credits or equivalent hours until the end of the summer session.
- Have a valid 2016-2017 Pell Grant Student Aid Report on file at City Tech.
- Must have met the online entrance counseling session requirement. (for first time borrowers)

Summer loans will only be paid when you have completed six credits.

If you are a first time borrower at City Tech, you will need to sign the "Master Promissory Note", online. You will need to go to <u>www.studentloans.gov</u> and follow the 9 steps to complete the process. Then, all borrowers will receive a disclosure statement, which will show the actual amounts certified and the approximate disbursement dates for the Subsidized and Unsubsidized loans. You should keep the disclosure statement for your records.

SPECIAL NOTES:

- 1. To be eligible to receive a TAP, PELL award and Direct Loans, students must be in compliance with the appropriate academic progress standards, as stated in the New York City College of Technology Catalog at <u>www.citytech.cuny.edu</u> under Financial Aid. This information is also available at the Financial Aid Office, Room NG-13.
- 2. If you drop or withdraw from some or all of your classes in summer, your loan or awards may be reduced or cancelled. In those cases, you are expected to repay the outstanding tuition balance before you will be permitted to register for the Fall 2016 semester. (cont. next page)