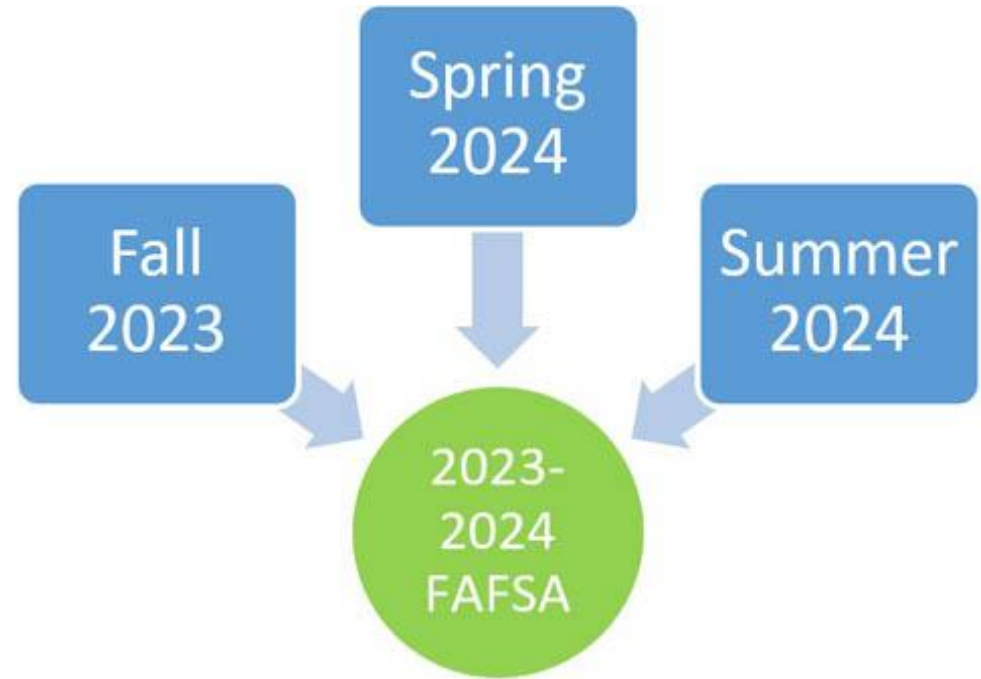


**New York City
College of Technology
2023-2024 Financial
Aid Session**





Topics We will discuss

- What is financial aid
- FAFSA (Free Application for Federal Student Aid)
- Types, and sources of financial aid
- Expected family contribution (EFC)
- Most common errors
- Special circumstances
- Cost of Attendance

The FAFSA form can be difficult to fill out, and really hard. However, it is not nearly as hard as you might think

Types of Aid

- Federal
- State aid
- Scholarships
- Loans (*Subsidized & Unsubsidized*)
- External (*Private & Bank*)

Types of Financial Aid



Federal Student Aid

The 2023-2024 FAFSA and TAP applications were available as of October 1, 2022

Use 2021 Federal and State Tax information

Federal student grants include:

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant(FSEOG)
- Federal Work- Study

Visit our website for additional information at
<http://www.citytech.cuny.edu/financial-aid>

Federal Student Aid

- Complete FAFSA at www.studentaid.gov
- Create an FSA username and password(review the application, and update information if applicable)
- Provide a valid Email address
- Use income information for the 2021 tax year
- Use the IRS data retrieval Tool
- City Tech FASA code: 002696



FAFSA

- Apply as early as October 1st every year!
- Most colleges set a FAFSA deadlines(March 31)
- Maximum Federal Pell grant of 6 years or 12 semesters of full-time payments
- Federal FSEOG each semester (minimum of 6 credits /units)
- Federal Work-study (minimum of 6 credits/units) each semester
- Available in English and Spanish



Frequent Errors

- Social Security Numbers (students/ parents)
- Students/Parents' marital status
- Income Tax paid greater than AGI
- Household size
- Number in college
- Real estate
- Assets (students/parents)
- Missing deadline
- Failing to report the stepparent's income and assets (if the custodial parent has remarried) or to count stepchildren in household size and number in college

Federal Direct Loans

- Must Complete FAFSA
- First time borrowers must complete the Entrance counseling session
- Sign the MPN (Master Promissory Note
- Subsidized and Unsubsidized(William D . Ford) Student Direct Loan
- Minimum 6 credits /units enroll for each term

Dependent Undergraduates: maximum \$31000

(no more than 23000 may be subsidized)

Independent Undergraduates: maximum \$57500

(no more than 23000 may be subsidized)



State Aid

- Apply for TAP at www.hesc.ny.gov. every year
- Use the NYS link on the FAFSA: “ Confirmation page”
- For an associate degree, you may receive TAP for up 6 semesters
- For 4-year college, you will be eligible for an additional 2 full semesters (total of 8 semesters)
- PTAP Part-time TAP : tuition assistance part-time students (6-11 credits)
- APTS (Aid for Part-time Study) complete the CUNY Supplement application on Cunyfirst at www.cuny.edu. Click on Student Center. Under Finances, click on the link for Supplement Form

NY State TAP/HESC code 1405

SEEK programs (Total of 10 semesters of TAP for a bachelors degree)

Contact SEEK Office at 300 Jay street, Namm 401

Email : SEEK@citytech.cuny.edu 718- 260 5680

Excelsior Scholarship General Eligibility

- NYS resident
- US Citizen or eligible non-citizen
- Complete the FAFSA and TAP application
- Not be in default of any federal student direct loan
- Agree to the state obligations
- Cannot already have an Associate's or Prior Bachelor Degree
- Application for 2023-2024 will be available in late Spring

Translation available in Spanish, Haitian creole, Bengali, Korean, Russian, Chinese

NYS Dream Act - Eligibility

Recipients under the DREAM Act Must meet the following requirements:

Your permanent home is in NYS and you are or have ONE of the following:

- [U-Visa](#)
- [T-Visa](#)
- [Temporary protected status](#), under the Federal Immigration Act of 1990
- [Without lawful immigration status](#) (including those with DACA status)

And you meet ONE of the following criteria:

- You attended an NYS high school for 2 or more years, graduated from an NYS high school, and enroll or enrolled for undergraduate study at an NYS college within 5 years of receiving your NYS high school diploma *OR*
- You received an NYS high school equivalency diploma, and enroll or enrolled for undergraduate study at an NYS college within 5 years of receiving your NYS high school equivalency diploma

FAFSA & TAP Submitted and Signed



Follow-up Application Results Student Aid Report (SAR)

If a valid email address is provided on FAFSA

- Provides access to electronic SAR at www.fafsa.gov
- SAR (Student Aid Report) will be mailed to your home if no valid email address was provided
- Submit documents to the financial aid office immediately (if required)
- Visit Guide to Cunyfirst on how to view your TO-DO list at

https://www.citytech.cuny.edu/financial-aid/docs/announcements/cunyfirst_student_reference.pdf

Example Student Aid Report

Processed Information

Federal Student Aid FAFSA

Form Approved
10/01/10, 10/01/10
Pub. Reg. 15049-04

2013-2014 Electronic Student Aid Report (SAR)

The SAR summarizes the information you submitted on your 2012-2013 Free Application for Federal Student Aid (FAFSA).

Application Receipt Date:	01/11/2013	JOE-EE-1234-JD-01
Processed Date:	01/11/2013	SFC: 7238 DRN: 4567

Comments About Your Information

Based on the information we have on record for you, your SFC is 7238. You may be eligible to receive a Federal Pell Grant and other federal student aid. Your school will use your SFC to determine your eligibility for federal grants, loans, and work study, and possible funding from your state.

WHAT YOU MUST DO NOW (Use the checklist below to make sure that all of your issues are resolved.)

If you have not completed your 2012 tax return, you should use the information to reflect the income and tax information reported on your tax return. Click "Make FAFSA Corrections" on the FAFSA page to make the correction. You may be able to retrieve your tax return information directly from the IRS. If you have not completed your tax return, you must correct the SAR to reflect the income and tax information reported on your tax return.

If you need to make corrections to your information, click "Make FAFSA Corrections" on the "My FAFSA" page. You must use your Federal Student Aid PIN to access your record. If you need additional help with your SAR, contact your school's financial aid office or the Federal Student Aid Information Center (FSAID) (1-800-433-3243). If your mailing address or e-mail address changes, you can make the correction online or call (800-433-3243) and ask a customer service representative to make the change for you.

FAFSA Data

Assumed fields, based on the data you provided, are marked with an "*" (asterisk) sign.

1. Student's Last Name:	JOHNSON
2. Student's First Name:	AMMA
3. Student's Middle Initial:	M
4. Student's Permanent Mailing Address:	100 HOMETOWN STREET
5. Student's Permanent City:	ANYTOWN
6. Student's Permanent State:	MA
7. Student's Permanent ZIP Code:	02115
8. Student's Social Security Number:	XXX-XX-XXXX
9. Student's Date of Birth:	05/04/1994

Federal Verification

A process which requires the College to collect documentation to verify and correct information you reported on the financial aid application.



- You may verify your income electronically through the Data Retrieval process via the FAFSA or by submitting a Tax Return Transcript obtained from IRS.

- Dependent students will provide both student and parent information. Independent students will provide student (and spouse) information.

- Signed Verification Worksheet
- W2's, Schedule C's and/or Schedule K-1 (Form 1065)

Uploading Documentation

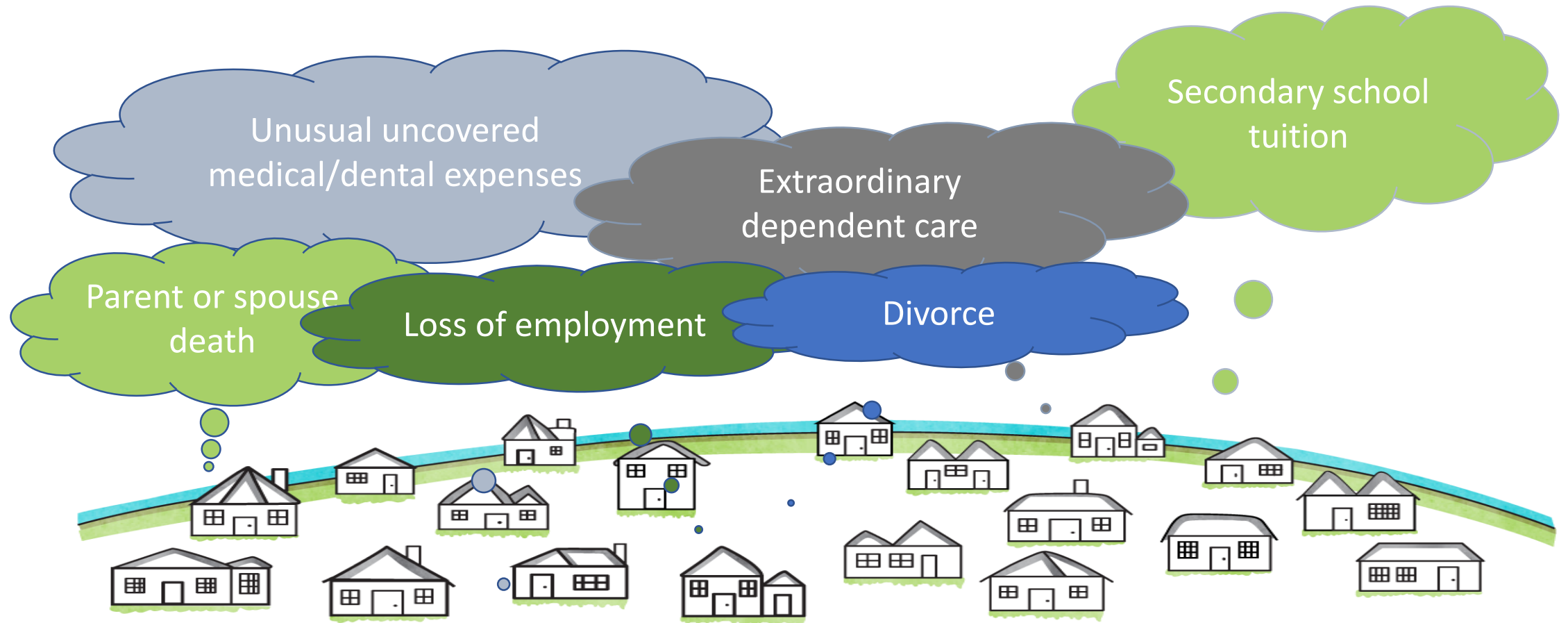
Student Forms!

Electronically sign and securely submit financial aid documents online through the new financial aid platform. The process of documentation may take 6-8 weeks.

Visit <https://www.cuny.edu/financialaid/student-forms/#account> to learn how to submit documents electronically



Special Circumstances



Special Circumstances

Conditions exist that cannot be documented with the FAFSA

- Send an email to finaidspecialcircumstances@citytech.cuny.edu or visit us on campus or zoom to request an appeal.
- The financial aid will review and request additional information if necessary
- For more information visit <http://www.citytech.cuny.edu/financial-aid/circumstances.aspx>



What is Cost of Attendance? (COA)

	LWP	LWAFP
Tuition	\$6,930.00	\$6,930.00
Fees	\$401.30	\$401.30
Books and Supplies	\$1,364.00	\$1,364.00
Transportation	\$1,122.00	\$1,122.00
Lunch	\$1,360.00	\$1,360.00
Room and Board (Housing)	\$4,700.00	\$14,067.00
Personal	\$1,883.00	\$2,575.00
Loan Fees	\$58.00	\$58.00
Total	\$17,818.30	\$27,877.30



CUNY AWARD LETTER

On behalf of CUNY's **NYC College of Technology** we are pleased to offer the following financial aid assistance to you for the **2020-2021** academic year:

Estimated Offer:

Fall 2020

Federal PELL Grant Fall \$ 447.50

Spring 2021

Estimated TAP Waiver Spring \$ 42.70

Estimated Tap Spring \$ 250.00

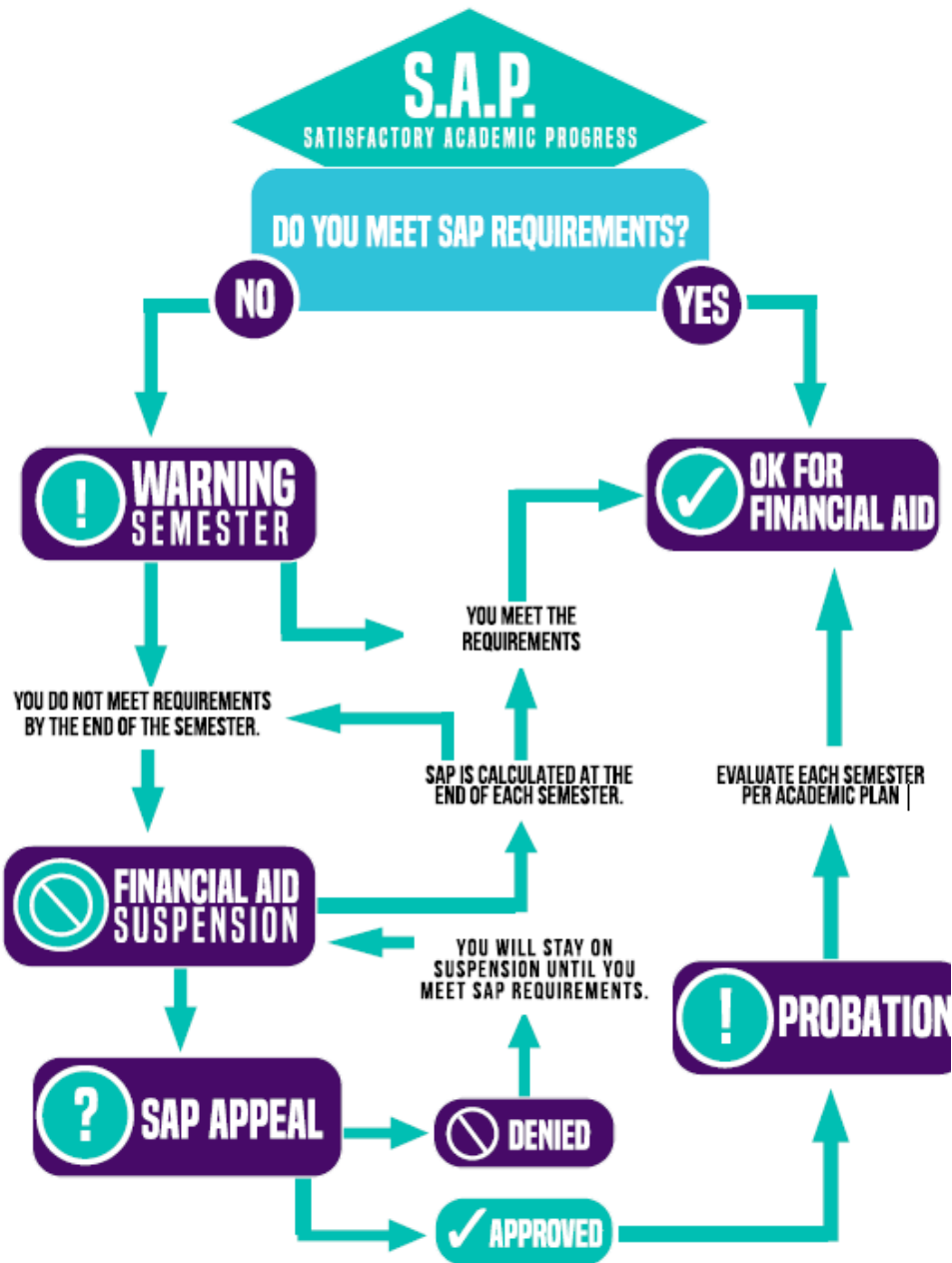
Federal PELL Grant Spring \$ 447.50

Total Estimated Offer \$ 1,187.70

Please review the following important information:

- The estimated aid is based upon the information you provided on your Free Application for Federal Student Aid (FAFSA) with the assumption that you will enroll as a full-time student (minimum of 12 credits per semester toward your degree program). The Final amounts will be recalculated once actual enrollment is determined.
- If you haven't filed a Free Application for Federal Student Aid (FAFSA) and/or Tuition Assistance Program (TAP) application please visit: <https://fafsa.ed.gov>
- Grants and scholarships are considered "gift aid" and do not need to be repaid. Examples of grants you might qualify for are the Federal Pell Grant Program and the New York State Tuition Assistance Program (TAP).
- Financial Aid is awarded up to the cost of attendance. This may cover direct and indirect cost of your attendance. Direct costs include your tuition and fees. Indirect costs include: books and supplies, transportation, food, etc.

Estimated Cost:	
Fall	
Tuition	\$ 3,465.00
Fees	\$ 201.00
Books & Supplies	\$ 682.00
Total	\$ 4,348.00
Spring	
Tuition	\$ 3,465.00
Fees	\$ 201.00
Books & Supplies	\$ 682.00
Total	\$ 4,348.00



Satisfactory Academic Progress

To meet SAP, students must:

- Maintain a 2.0 GPA
- Number of Credits completed must be greater than the number of credits dropped or withdrawn
- SAP Appeal Explanation Statement must be completed on Student Forms.

To request for a SAP Appeal email:
Studentaffairs@citytech.cuny.edu

Veteran or Dependent of Veterans

- Contact Robert Timmins at the office of Veterans Support Services on Campus at 718 260 4980
- Registrar
Contact : Ms.Kearny at 718 260 5988
- Financial Aid
Contact : Mr.Batista at 718 260 57116



How will I Pay For College

Options on how to pay for your tuition cost!

- Monthly payment plan: Log in to cunyfirst, look for Self-Service and go to Student Center. Go to Finances and select Enroll/Manage payment plan
- Federal Student Loans (Subsidized & Unsubsidized)
- Federal Plus Loans (Parent is the Borrower)
- Alternative Loan (Through an independent bank or lender)

Need Help:

Contact Information

City Tech Financial Aid Website:

<http://www.citytech.cuny.edu/financial-aid/>

Financial aid Telephone Number:

718-260 5790

Federal Information: 800 433 3243

TAP: 888 697 4372





Thank you for Choosing City Tech